



June 13, 2005 09:00 AM US Central Timezone

QUALCOMM Purchases Vesuvius; Former Management Team Creates Vulano Group

SAN ANTONIO & VAIL, Colo.--(BUSINESS WIRE)--June 13, 2005--Vesuvius, Inc., an intellectual property holding company, has been acquired by QUALCOMM, Incorporated. The terms of the acquisition were not disclosed.

The former management team of Vesuvius has established a new company, Vulano Group, Inc., (www.vulano.com). Vulano focuses on developing proprietary next-generation technologies and holding broad, dominant patent portfolios in multiple disciplines, including the wireless sector, telecommunications, enterprise and consumer software, security, bio-sciences, and medical devices. The company identifies future market opportunities and develops world-class intellectual property portfolios through its proven multi-step process, known as IPx.

"Following the successful sale of Vesuvius, our best-in-class team began work on building patent portfolios relating to our next phase of internally developed technological advances," said Dan McKenna, Vulano Group President and CEO. "This development process utilizes our proven IPx system for organizing, patenting and protecting on-going intellectual investments."

About The Vulano Group, Inc.

The Vulano Group, Inc. develops proprietary next-generation technology and world-class intellectual property portfolios through its proven synergistic multi-step process, known as IPx. Vulano's team consists of some of the foremost experts in technology, business, marketing, and legal matters, including a world-class specialist in strategic technology consulting and development, a former Presidential Appointee who served as Assistant Secretary of the U.S. Department of Commerce, and one of the foremost patent attorneys in the country.

The Vulano Group created a proprietary system called IPx that leverages the power of ideas and intellectual property, capitalizes their potential, globalizes their reach and dominates the marketplace.

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Note to Editors: The "x" in the term "IPx" is superscript. It was changed for transmission purposes only.